



Madrid, May 2022

To whom it may concern:

IE Business School is a non-profit, private, completely independent academic institution, neither publicly funded nor operated by Spanish Public Organisms. Founded in 1973 by a group of business leaders, it was constituted in accordance with Article 27.6 of the Spanish Constitution ("Constitución Española", of December 6, 1978), Article 5 and related with the General Law on Education and Financing of Educational Reform ("Ley General de Educación y Financiamiento de la Reforma Educativa", of August 4, 1970).

The mission of IE Business School is to prepare its students for top management and leadership positions within the global business community by offering them educational postgraduate programs and executive programs, which comprise key entrepreneurship and management topics. IE Business School also organizes conferences, seminars and programs aimed at providing training services to meet the specific needs of managers and corporate leaders at any stage during their careers.

IE Business School is one of a limited number of schools worldwide accredited by three of the world's most important accrediting bodies in the field of management education, achieving what is known in the sector as the "triple crown". These three leading accreditation agencies are EQUIS, European Quality Improvement System; AMBA, the Association of MBAs; and AACSB International, The Association to Advance Collegiate Schools of Business. All the above require rigorous self-evaluation reports on a regular basis, and adherence to external recommendations.

In Spain, IE Business School is a founding member of AEEDE (Spanish Association of Business Schools. Asociación Española de Escuelas de Dirección de Empresas).

In Europe, IE Business School is a member of EFMD (European Foundation for Management Development), which awards the EQUIS accreditation; and EBEN (European Business Ethics Network), the only international network dedicated wholly to the promotion of business ethics in European private industry, public sectors, voluntary organizations and academic institutions.

On an international level, IE Business School is member of CLADEA (Latin American Association of Management Schools. Consejo Latinoamericano de Escuelas de Administración), an international organization comprising educational institutions that provide training programs and foster research in the public and private management areas; EMBAC (Executive MBA Council), and BALAS (Business Association of Latin American Studies). IE is also a full member of UNICON (Consortium for University-Based Executive Education), an organization of leading business schools with a commitment to management, executive education, and development.

Lee Newman, Ph.D.

Dean

Professor of Behavior and Leadership

IE Business School