

# International Accreditations Guide

**EQUIS/AACSB/AMBA**

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## 1. Introduction to International Accreditations

Three different International Accreditation Boards accredit IE Business School: EQUIS, AACSB, and AMBA. The Spanish Government's Accreditation Board ACSUYL (La Agencia para la Calidad del Sistema Universitario de Castilla y León) also accredits the Business School and the School must adhere to governmental standards and criteria in order to provide students with Official Diplomas recognized by the Spanish Government.

### Description

**EQUIS** forms a part of EFMD's (European Foundation for Management Development) Accreditation Quality Improvement System. EQUIS accreditation is the most comprehensive institutional accreditation system for business and management schools.

**AACSB** International (Association to Advance Collegiate Schools of Business), a global non-profit association, connects educators, students, and business to achieve a common goal: to create the next generation of great leaders.

**AMBA** (Association of MBAs) an International organization committed to raising the profile and quality standards of business education internationally, for the benefit of Business Schools, students and alumni, employers, communities and society.

### Why International Accreditation?

Accreditation is a symbol of excellence recognized worldwide by students, educators, and employers.

Accreditation is a voluntary, non-governmental process of validation in which colleges, universities and other institutions of higher learning are evaluated. The accreditation process is an external review of a school's ability to provide the highest quality programs, including the school's mission, faculty qualifications, and curricula. Once earned, accreditation must be maintained and re-evaluated at regular intervals in order to ensure the university, program, or school unit continues to provide the best education it can.

Accreditation is vital to success in business schools because it ensures that the learning material is most relevant to student's field of study, ensuring students are prepared to be effective leaders upon graduation.

### EQUIS

EQUIS accreditation is the most comprehensive institutional accreditation system for business and management schools. It is acknowledged worldwide by potential students, faculty, employers, corporate clients and the media, often being a pre-requisite for entry to rankings.

EQUIS accreditation ensures a rigorous quality control, benchmarking your school against international standards in terms of governance, programmes, students, faculty, research, internationalisation, ethics, responsibility and sustainability, as well as engagement with the

world of practice. This accreditation covers all the activities of the school, including degree and non-degree programmes, knowledge generation and contribution to the community. EQUIS Accreditation provides excellence in an on-going improvement process following each accreditation or re-accreditation visit. EQUIS considers the great diversity of national cultures and educational systems around the world. It recognises that it is essential to understand the particularities of the local context in every assessment process.

EQUIS Accreditation covers IE's entire program portfolio.

Table 1: EQUIS Degree Programme Portfolio

Bachelor in Business Administration  
Master in Management  
Master in Finance  
Master in Advanced Finance  
Global Master in Finance  
Executive Master in Finance  
International MBA  
Tech MBA  
Global Online MBA  
Executive MBA  
Global Executive MBA  
IE-Brown Executive MBA  
DBA  
PhD

## AACSB

AACSB provides internationally recognized, specialized accreditation for business programs at the bachelor's, master's, and doctoral level. The AACSB Accreditation Standards are used during a comprehensive, rigorous external review that challenges educators and institutions to pursue excellence, innovation, global engagement, societal impact, and continuous improvement throughout their business programs.

Having achieved AACSB accreditation, an institution commits to a process of continuous improvement review to demonstrate high quality and alignment with the spirit and intent of these accreditation standards. That process also includes a commitment to complete the following:

- Annual completion of the Business School Questionnaire
- A periodic five-year review of strategic progress

AACSB Accreditation covers IE's entire program portfolio

Table 2: AACSB Degree Programme Portfolio

Bachelor in Business Administration  
Master in Management  
Master in Finance

Master in Advanced Finance  
Global Master in Finance  
Executive Master in Finance  
International MBA  
Tech MBA  
Global Online MBA  
Executive MBA  
Global Executive MBA  
IE-Brown Executive MBA  
DBA  
PhD

## AMBA

AMBA's accreditation service is the global standard for all MBA, DBA and Master's degrees, currently accrediting programmes from the top 2% of Business Schools in more than 75 countries. Their research and insight centre produces a rich body of reports exploring global trends in the business education sector. AMBA is the only professional membership association that connects MBA students and graduates, accredited Business Schools and MBA employers throughout the world. Membership to AMBA means being part of an international community of peers with access to business strategy thought-leadership, career advice and knowledge and an MBA jobs portal. The AMBA Development Network works to develop and enhance the quality standards of Business Schools all over the world.

Table 3: AMBA Degree Programme Portfolio

Master in Management  
International MBA  
Tech MBA  
Executive MBA  
Global Online MBA  
Global Executive MBA  
IE-Brown Executive MBA

## 2. Managing and Maintaining Business School Accreditations

Following IE’s initial accreditation and subsequent reaccreditations by all three associations, our responsibility is to maintain our accreditation status by complying with the re-accreditation policies and procedures. The re-accreditation process has a similar structure and timeline that must be adhered to when preparing required documentation and reporting. Re-accreditation is a tool that ensures the institution has certain checks in place for continuous improvement and internal quality management systems.

IE has been granted 5-year re-accreditation status by all three boards, resulting in an official accreditation visit by a Peer Review Team every five years. Between the 5-year cycles, we are however required to report to all groups on either an annual basis or a mid-term basis. This is required in order to demonstrate that the school has taken into account the recommendations from the previous Peer Review Team’s Assessment Report during their visit.

Quality improvement is an essential element of any accreditation process.

Please refer to corresponding Accreditation Timelines for detailed reporting requirements.

### Program Management Timelines & Data-collection

#### EQUIS Timeline

ACTIVITY	Academic Year											
	JANUARY 2021	FEBRUARY 2021	MARCH 2021	APRIL 2021	MAY 2021	JUNE 2021	JULY 2021	AUGUST 2021	SEPTEMBER 2021	OCTOBER 2021	NOVEMBER 2021	DECEMBER 2021
<b>MID-TERM REPORT</b> <i>(Every 2.5 years, *2021)</i> • Revision of Continuous Improvement Points <i>(Vice Deans &amp; PM)</i>												
<b>RE-ACCREDITATION YEAR</b> <i>(*2023, 2028)</i>	JANUARY 2023	FEBRUARY 2023	MARCH 2023	APRIL 2023	MAY 2023	JUNE 2023	JULY 2023	AUGUST 2023	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023
<b>PREPARE DATA &amp; DOCUMENTATION</b> 1. Student cohort 2. Learning Outcomes 3. Syllabus 4. Assessment 5. Delivery 6. Interaction 7. *Selected Program (TBD)												
<b>Hard Copy Document Collection</b> • Refer to Base Room checklist												

- **Yearly** - No requirements
- **Mid-Term** - Revision of Continuous Improvement Points, Report Preparation
  - Responsible: Operations and PM
- **5-yr. Reaccreditation** - Data collection, Report Preparation
  - Responsible: Operations and PM

The Dean’s Office Operations’ Department will guide Program Management with regards to data collection, required program updates and deadlines for submittal.

### EQUIS Data-collection

This is the information Program Management needs to prepare for EQUIS according to the timelines.

#### *Mid-Term*

Revision of Continuous Improvement Points.

- Program Updates
  - Any program changes/modifications since the previous reaccreditation visit
  - Have any changes been made to the portfolio?
  - Has any progress been made regarding the conditions stated for continuous improvement?
- Updated data
  - Based on requirements from the previous reaccreditation visit (*if applicable*)
  - Examples: Student enrolment lists, Student Mobility data, Program quality (learning objectives, evaluation modes, etc.)

#### *5-yr Cycle Reaccreditation Visit*

Typically, data collection begins 6-9 months before the upcoming reaccreditation visit.

- Student Enrolment Lists
- Course Curriculum tables including core and electives
- Student Diversity Data
- Learning Objectives
- Program Objectives
- Syllabi
- Assessment Modes
- Delivery
- Interaction
- Program Updates
  - Any program changes/modifications since the previous reaccreditation visit
  - Have any changes been made to the portfolio since the previous report?
  - Has any progress been made regarding the conditions stated for continuous improvement?

## AACSB Timeline

ACTIVITY	Academic Year													
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
<b>Programs Data Request (ANNUAL)</b> - Enrollment - Diversity/Gender - Degrees Conferred													SUBMITTAL	
<b>MID-TERM REPORT (Every 2.5 years)</b> • Revision of Continuous Improvement Points (Vice Deans & PM)													SUBMITTAL	
<b>RE-ACCREDITATION YEAR (*2021, 2026)</b>	JANUARY 2021	FEBRUARY 2021	MARCH 2021	APRIL 2021	MAY 2021	JUNE 2021	JULY 2021	AUGUST 2021	SEPTEMBER 2021	OCTOBER 2021	NOVEMBER 2021	DECEMBER 2021		
<b>PREPARE DATA &amp; DOCUMENTATION</b> 1. Student cohort 2. Learning Outcomes 3. Syllabus 4. Assessment 5. Delivery 6. Interaction													SUBMITTAL	AACSB VISIT
<b>Hard Copy Document Collection</b> • Refer to Base Room checklist													SUBMITTAL	AACSB VISIT

- **Yearly** - Annual Data-Reporting Online Survey (Business School Questionnaire (BSQ))
  - Submitted annually in December on AACSB's DataDirect Platform (<https://www.aacsb.edu/membership/portal>)
  - IE has a username and profile where we report all required data on the platform.
  - Responsible: Operations
- **Mid-Term** - Revision of Continuous Improvement Points, Report Preparation
  - Responsible: Operations and PM
- **5-yr. Reaccreditation** - Data collection, Report Preparation
  - Responsible: Operations and PM

The Dean's Office Operations' Department will guide Program Management with regards to data collection, required program updates and deadlines for submittal.

### AACSB Data-collection

This is the information Program Management needs to prepare for AACSB according to the timelines.

#### Mid-Term

##### Revision of Continuous Improvement Points

- Program Updates
  - Any program changes/modifications since the previous reaccreditation visit
  - Have any changes been made to the portfolio?
  - Has any progress been made regarding the conditions stated for continuous improvement?
- Updated data
  - Based on requirements from the previous reaccreditation visit (*if applicable*)
  - Examples: Student enrolment lists, Student Mobility data, Program quality (learning objectives, evaluation modes, etc.)

#### 5-yr Cycle Reaccreditation Visit

Typically, data collection begins 6-9 months before the upcoming reaccreditation visit.



- Student Enrolment Lists
- Course Curriculum tables including core and electives
- Student Diversity Data
- Learning Objectives
- Program Objectives
- Syllabi
- Assessment Modes
- Delivery
- Interaction
  
- Program Updates
  - Any program changes/modifications since the previous reaccreditation visit
  - Have any changes been made to the portfolio since the previous report?
  - Has any progress been made regarding the conditions stated for continuous improvement?

### AMBA Timeline

ACTIVITY												
	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
<b>Data Request (ANNUAL)</b> - Enrollment - Diversity - Graduated				[Yellow bar from March to April]		SUBMITTAL						
<b>RE-ACCREDITATION YEAR (2025)</b> <b>PREPARE DATA &amp; DOCUMENTATION</b> 1. Student cohort 2. Learning Outcomes 3. Syllabus 4. Assessment 5. Delivery 6. Interaction				[Blue box from March to April]								
<b>Hard Copy Document Collection</b> • Refer to Base Room checklist				[Yellow bar from February to March]		SUBMITTAL						

- **Yearly** - Annual Data-Report Excel Spreadsheet (Annex 1).
  - Submitted annually in May
  - AMBA sends report directly to IE to fill out and submit via email
  - Responsible: Operations
- **Mid-Term** - Revision of Continuous Improvement Points, Report Preparation
  - Responsible: Operations and PM
- **5-yr. Reaccreditation** - Data collection, Report Preparation
  - Responsible: Operations and PM

The Dean's Office Operations' Department will guide Program Management with regards to data collection, required program updates and deadlines for submittal.

### AMBA Data-collection

This is the information Program Management needs to prepare for AACSB according to the timelines.

#### Mid-Term

Revision of Continuous Improvement Points.

- Program Updates
  - Any program changes/modifications since the previous reaccreditation visit
  - Have any changes been made to the portfolio?
  - Has any progress been made regarding the conditions stated for continuous improvement?
- Updated data
  - Based on requirements from the previous reaccreditation visit (*if applicable*)
  - Examples: Student enrolment lists, Student Mobility data, Program quality (learning objectives, evaluation modes, etc.)

#### 5-yr Cycle Reaccreditation Visit

Typically, data collection begins 6-9 months before the upcoming reaccreditation visit.

- Student Enrolment Lists
- Course Curriculum tables including core and electives
- Student Diversity Data
- Learning Objectives
- Program Objectives
- Syllabi
- Assessment Modes
- Delivery
- Interaction
- Program Updates
  - Any program changes/modifications since the previous reaccreditation visit
  - Have any changes been made to the portfolio since the previous report?
  - Has any progress been made regarding the conditions stated for continuous improvement?

## Mid-term Reporting

**EQUIS:** Following a successful re-accreditation, IE is required to complete the EQUIS Mid-Term Progress Report Form (Annex 2). This is completed and submitted halfway (after 2.5 years) through the 5-year accreditation schedule.

**AACSB:** Following a successful re-accreditation, IE is required to complete the AACSB Continuous Improvement Report (Annex 3). This is completed and submitted halfway (after 2.5 years) through the 5-year accreditation schedule.

**AMBA:** Following a successful re-accreditation, IE will be required to comply and provide justification for any conditions for continuous improvement as mandated by the AMBA Peer Review Team. This is completed and submitted according to the specific deadlines set by AMBA.

## Re-Accreditation Preparation 5-Year Cycle

### EQUIS

Responsible: Operations

The School sends an application letter, which explicitly indicates any proposed changes in institutional scope, as well as an EQUIS Application Form (see Annex 1 of the \*EQUIS Process Manual Annexes) and a full EQUIS Datasheet (see Annex 2 of the EQUIS Process Manual Annexes) to the EQUIS Office. These documents need to be received *at the latest one year* in advance of the expiry date of the accreditation.

Using the Datasheet, the School nominates three different programmes from its portfolio such that there is a variety of programmes types. (The previously selected programme should normally not be suggested.) The EQUIS Office will select a specific programme to be assessed in greater depth (referred subsequently to as the **Selected Programme**) during the Peer Review Visit among the three programmes suggested by the School. This Programme should also be described in more detail in the Self-Assessment Report.

*Refer to EQUIS Process Manuel Annexes
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### AACSB

The AACSB continuous improvement review process is conducted every five years and creates an ongoing focus of continuous improvement. This signals that an AACSB-accredited institution has documented continuous improvements in support of its stated mission and strategic management plan to sustain AACSB accreditation status.

On July 1, two years prior to the continuous improvement review, each institution is asked to submit a CIR application to initiate the continuous improvement review process.

No later than 60 days prior to the peer review team visit, the continuous improvement review report, organized around the themes of the AACSB 2020 Accreditation Standards (Annex 4) — engagement, innovation, and impact, as well as the four areas of accreditation standards, should be submitted.

## **AMBA**

IE's AMBA accreditation is awarded a 5-year term, and we are prompted by our AMBA contact when our accreditation is due for renewal. IE will need to complete the required reports documentation as listed in section 4 when preparing for a 5-year re-accreditation visit.

IE must prepare and submit the Self-Assessment Form and Self-Audit Report and will receive a visit from an AMBA accreditation panel.

### 3. Continuous Improvement between re-accreditation visits

#### EQUIS

In the month following the award of a 5-year Accreditation, the School should select at least three **Development Objectives** to be pursued during this period. The purpose is to ensure that even schools granted full 5-year Accreditation continue to develop in the quality assurance spirit of institutional development and continuous improvement.

The selection of these objectives should normally be based on the recommendations provided by the Peer Review Team in its Report. The School may, however, select other objectives, which are not based on these recommendations as long as a convincing rationale is presented. The selected objectives will be sent to each Accreditation office for agreement, based on their appropriateness and on the degree of challenge, they present to the School.

Following a successful 5-year reaccreditation, will are expected to submit a 10-15-page **Mid-Term Progress Report** to EQUIS 30 months after accreditation by the Accreditation Board (Annex 2).

The report will describe clearly and succinctly the progress made on the achievement of the objectives selected by the School and approved by EQUIS. The Accreditation Office will evaluate the Mid-Term Progress Report and the feedback will be communicated to the School.

#### AACSB

All degree programs included in the AACSB accreditation review must demonstrate continuing adherence to AACSB accreditation standards. Schools are expected to maintain and provide timely, accurate information in support of each accreditation review.

After a school achieves accreditation, AACSB reserves the right to request a review of that accredited institution's or academic business unit's programs at any time, if questions arise concerning the continuation of educational quality as defined by the standards. In addition, schools are expected to maintain and provide accurate information in support of each accreditation review.

Please refer the following link, [AACSB Continuous Improvement Resources](#) where all Continuous Improvement Review Resources are located on the official AACSB website.

#### AMBA

The AMBA accreditation criteria is overseen by the International Accreditation Advisory Board (IAAB), which is formed of Deans, and senior academics from AMBA's global accredited Business Schools. Relevance and consistency are key to the accreditation process; the accreditation criteria are reviewed fully every five years.

Following a successful 5-year reaccreditation, the AMBA Peer Review team will send a feedback report to IE with a list of recommendations and conditions. The Conditions section is especially important as IE must adhere to and provide a justification for each condition for

improvement outlined in the report. AMBA outlines the pending conditions with their corresponding deadlines to the Dean's Office Operations' Department.

#### 4. Self-Assessment Report

Self-Assessment is a key part of the any accreditation process, but it should also have much wider significance for the School and for the team within the School that is responsible for quality and continuous improvement. It provides an opportunity for the School to gain greater ownership of the process and to improve its own understanding of the issues surrounding its development as a high-quality provider of management education.

The Self-Assessment Report should be written with careful reference to the observations and recommendations contained in the previous Peer Review Report. In the case of Schools granted accreditation for five years, **it should also describe the progress towards achieving the strategic development objectives chosen by the School.** Reference should be made to the progress reports that the School has submitted in the years since the previous Peer Review as well as the feedback provided by the different accrediting boards.

The Self-Assessment Report should be prepared between 6-9 months prior to the upcoming reaccreditation visit.

#### EQUIS

The Self-Assessment Report should be based on the EQUIS Standards and Criteria document, which sets out the full range of the EQUIS quality standards and the criteria against which the quality of the School will be measured. The Dean's Office Operations' Department should begin to define the scope and begin timeline for the SAR preparation approximately 9 months before next peer review visit.

The standards and the associated criteria are grouped into ten chapters covering the different areas that will be reviewed:

1. Context, Governance and Strategy
2. Programmes
3. Students
4. Faculty
5. Research and Development
6. Executive Education
7. Resources and Administration
8. Internationalisation
9. Ethics, Responsibility and Sustainability
10. Connections with Practice

#### AACSB

AACSB has developed and implemented these standards as guidelines that may be interpreted and applied in different ways in different countries or regions of the world. The Dean's Office Operations' Department should begin to define the scope and begin timeline for the SAR preparation approximately 9 months before next peer review visit.

AACSB implements these adaptive strategies to support high-quality management education and scholarship wherever it occurs, but schools still must demonstrate that their programs align with the standards. Evaluations must be based on the quality of the learning experience and scholarly outcomes, not rigid interpretations of standards. The standards and the associated criteria are grouped into fifteen sections covering the different areas that will be reviewed:

1. Mission, Impact, Innovation
2. Intellectual Contributions, Impact, and Alignment with Mission
3. Financial Strategies and Allocation of Resources
4. Student Admissions, Progression, and Career Development
5. Faculty Sufficiency and Deployment
6. Faculty Management and Support
7. Professional Staff Sufficiency and Deployment
8. Curricula Management and Assurance of Learning
9. Curriculum Content
10. Student-Faculty Interactions
11. Degree Program Educational Level, Structure, and Equivalence
12. Teaching Effectiveness
13. Student Academic and Professional Engagement
14. Executive Education
15. Faculty Qualifications and Engagement

## **AMBA**

AMBA accreditation assesses the current standards of postgraduate management education offered at an Institution while promoting a developmental philosophy and a commitment to continuous improvement and quality enhancement. Institutions gaining accreditation are expected to maintain and demonstrate this commitment to regular improvement within their own programmes over the duration of each accreditation period. The standards and the associated criteria are grouped into ten sections covering the different areas that will be reviewed:

1. The MBA Portfolio
2. Institutional Integrity, Sustainability & Distinctiveness
3. Faculty Quality & Sufficiency
4. Programme Design & Leadership
5. The Student Cohort Experience
6. Competences, Graduate Attributes & Learning Outcomes
7. Curriculum Breadth & Depth
8. Assessment Rigour & Relevance
9. Delivery & Interaction
10. Impact & Lifelong Learning

Refer specifically to the <b>EQUIS/AACSB/AMBA Standards and Criteria Manuals</b> for complete guidelines as to how to prepare a SAF following each groups reporting requirements.
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## 5. The Peer Review Visit

### EQUIS

The Peer Review Team will be composed of three academics and one representative from the world of practice and the visit itself will last 2.5 working days. One of the three academic members may be familiar with the local educational environment. The School will be given the option (after being contacted by the EQUIS Office) to take up this possibility. Schools going through a reaccreditation review are not obliged to have one of the Peer Reviewers from the local environment.

For visits after a five-year accreditation, the Peer Review Team will usually spend more time with the School's top management team than in an initial accreditation. A single meeting with a selection of administrative staff may replace the sessions devoted to support services. In all cases, the Visit will be organized in such a way that priority is given to quality improvement and strategic development issues.

### AACSB

Continuous Improvement Reviews are conducted on five-year cycles starting with the year initial accreditation was awarded. The Continuous Improvement Review process has two documentation requirements (CIR Application and CIR Report), and relies on peer review and self-assessment. The Continuous Improvement Review process is managed under the auspices of the AACSB Continuous Improvement Review Committee (CIRC). A Continuous Improvement Review (CIR) requires an on-campus peer review team visit (typically 2.5 working days). At the end of the on campus visit, the CIR team prepares a team report that includes one of three recommendations available to the team.

Please refer the following link, [AACSB Continuous Improvement Resources](#) where all Continuous Improvement Review Resources are located on the official AACSB website.

### AMBA

AMBA will convene a panel, which will include an AMBA representative, and three academic staff from other AMBA accredited Business Schools. AMBA maintains a Faculty of Assessors in excess of 100 individuals and are all experienced postgraduate educators; many are Deans of Business Schools, Programme Directors/Managers or Module/Unit Leaders. AMBA Peer Review visits typically have a duration of 1 to 1.5 days.

### Preparing for the Peer Review Visit

Following the application phase for the re-accreditation, in the months leading up to a Peer Review Visit, many different tasks must be carried out accordingly:

1. Confirm Re-Accreditation Process with corresponding Accrediting Board Contact.
2. Define scope of re-accreditation visit.

- a. Determine if it is a standard 5-year re-accreditation visit or an Advanced Accreditation Process.
3. Define scope of the Self-Assessment Report (*normal or advanced*).
4. Define timeline and organize action list accordingly:
  - a. Higher Management Team (Dean, President of the University, Dean's Office Director)
  - b. Program Management
  - c. Administration and Control
  - d. Faculty
  - e. Research
  - f. Alumni
  - g. Talent & Careers
  - h. Marketing
  - i. Executive Education
  - j. Corporate Relations
5. Distribute data requests and tasks to all stakeholders responsible for contributing to the Self-Assessment Report.
6. Develop Agenda for Peer Review Visit.
  - a. Determine approximate date for visit.
  - b. Determine length of visit.
  - c. Reserve appropriate spaces for both peer review meetings and a separate space for the Base Room.
  - d. Confirm with all stakeholders and ensure they are available on campus during the Peer Review Visit.
  - e. Confirm the agenda with Accrediting Board. Once agenda is finalized, send out meeting invites to all participants.
7. Organizing Peer Reviewers Logistics (*approximately 2-3 months before visit*)
  - a. Depending on the accreditation, responsibilities vary with regards to booking hotels, flights and other accommodation.
  - b. Confirm with accrediting board what logistics must be taken care of by IE.
8. On-site schedule:
  - a. Catering
  - b. Coffee Service
  - c. Printing supplies
  - d. Laptop availability for Base Room with specific WIFI access

IE is required to provide the assessment panel with a base room that can be used throughout accreditation visit. This should be a separate room to that used for the formal meetings. The base room should be private, and the panel will work here and leave personal items such including luggage. In addition to the documentation submitted to the panel in advance of the visit, all Schools are asked to provide base room documentation as per the Base Room Requirements.

Base Room Requirements are found in the corresponding Process Manuals.

## **6. Accreditation Outcomes**

Following a successful Peer Review Visit, the Accrediting body will communicate normally within 30-60 days the Boards official decision for the School's re-accreditation status. This decision will be communicated directly to the Dean of the Business School. Following the official re-accreditation communication, the Accreditations Department again embarks on the 5-year cycle process detailed above in this guide.

Potential Re-Accreditation Outcomes:

- Reaccreditation for 1, 2, 3 or 5 years
- Removal of accreditation

## 7. Payments

### EQUIS

Accreditation	Accredited/ Re-Accredited	Annual Membership Dues	Accreditation Fees
EQUIS	1998, 2003, 2008, 2013, 2018, 2023	€ 5.071	€10.350 (Application Fee) €17.000 (Review Fee) €17.250 (Accreditation Fee - 5 year cycle)*
<b>Following Re-Accreditation Decision:</b>			
17.250 € paid in annual 5 yr installments =		€ 3.450	
		<b>€ 8.521 (total)</b>	
<b>Review Year 2023</b>			- €

### AACSB

Accreditation	Accredited/ Re-Accredited	Annual Membership Dues	Accreditation Fees
AACSB	2002, 2011, 2016, 2021, 2026	3.000 €	€5.340 (yearly quota; invoiced every year with annual membership dues)
<b>Annual total due each April</b>			
		<b>8.340 €</b>	
<b>Visit Year 2021</b>			<b>8.340 € + Peer Review Expenses</b>

### AMBA

Accreditation	Accredited/ Re-Accredited	Annual Membership Dues	Accreditation Fees
AMBA	1996, 2004, 2009, 2015, 2020, 2025	<b>5.000 €</b>	22.800€ (billed once accreditation dates have been confirmed)
<b>Visit Year 2025</b>			- €

## **8. ANNEXES**

Annex 1: AMBA Datasheet

Annex 2: EQUIS Mid-term Progress Report

Annex 3: AACSB Continuous Improvement Report

Annex 4: AACSB 2020 Standards and Criteria

### **Resources located in IE Business School Operations Accreditations Folder**

EQUIS Standards and Criteria Manual

EQUIS Process Manual

EQUIS Process Manual Annexes

EQUIS Detailed Timeline

AACSB Continuous Improvement Review Resources ([AACSB Continuous Improvement Resources](#))

AACSB Detailed Timeline

AMBA Accreditation Guidance for Business Schools

AMBA Accreditation Criteria

AMBA Detailed Timeline